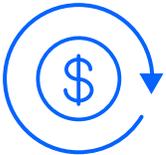


Treasury Management 101: 5 Benefits of Digitization

With rising inflation, interest rates, and geopolitical risks, it's normal to feel uncertain about the future. Still, within uncertainty, finding clarity is possible with the right tools and technology. By digitizing your treasury operations, you can increase your agility and thrive within both bull and bear markets.

Benefits of A Digitized Treasury Management Strategy:



1. Increase Cash Flow Visibility Across Key Accounts

Digitizing your treasury through bank APIs empowers your team with nimble access to balance and transaction data. Paired with an automated cash management platform, like Trovata, banking APIs consolidate and normalize bank data across different accounts into a standard format. This makes it easier to track cash without having to log into multiple portals.



2. Enable Financial Transparency With A Single Source of Truth

Taking a proactive approach to treasury management requires a single source of truth for all bank data. By establishing one platform for cash balance and transaction data, you can improve transparency throughout the decision-making process for all key financial stakeholders, such as the CFO, accountants, and financial planners.



3. Improve Cash Allocation And Liquidity

Your tech stack should enable you to better allocate cash proactively. With Trovata, you can improve liquidity through substantial inbound ERP integrations. These integrations automatically pull A/R and A/P data into your Trovata instance, truly allowing you to know where your cash is at all times. Now it's easier to submit payments on time and borrow with better terms.



4. Strengthen Cash Management Processes

Automating bank aggregation frees your team up to perform more meaningful analysis. Trovata saves and maintains your organization's forecast baseline, so you can seamlessly scenario plan. Proactively building these scenarios empowers the creation of contingency plans, so you can act swiftly through market changes.



5. Discover New Growth Opportunities

Within market uncertainty, it's not only possible to survive, but also thrive. By increasing your organization's cash reporting and forecasting agility with machine learning algorithms, you can discover powerful insights into cash flow that facilitate better and quicker business decisions.

Thrive Within Uncertainty With Trovata

Ready to automate cash reporting, forecasting, analysis, and money movement?
Speak with one of our cash management experts today.

[Get Demo](#)