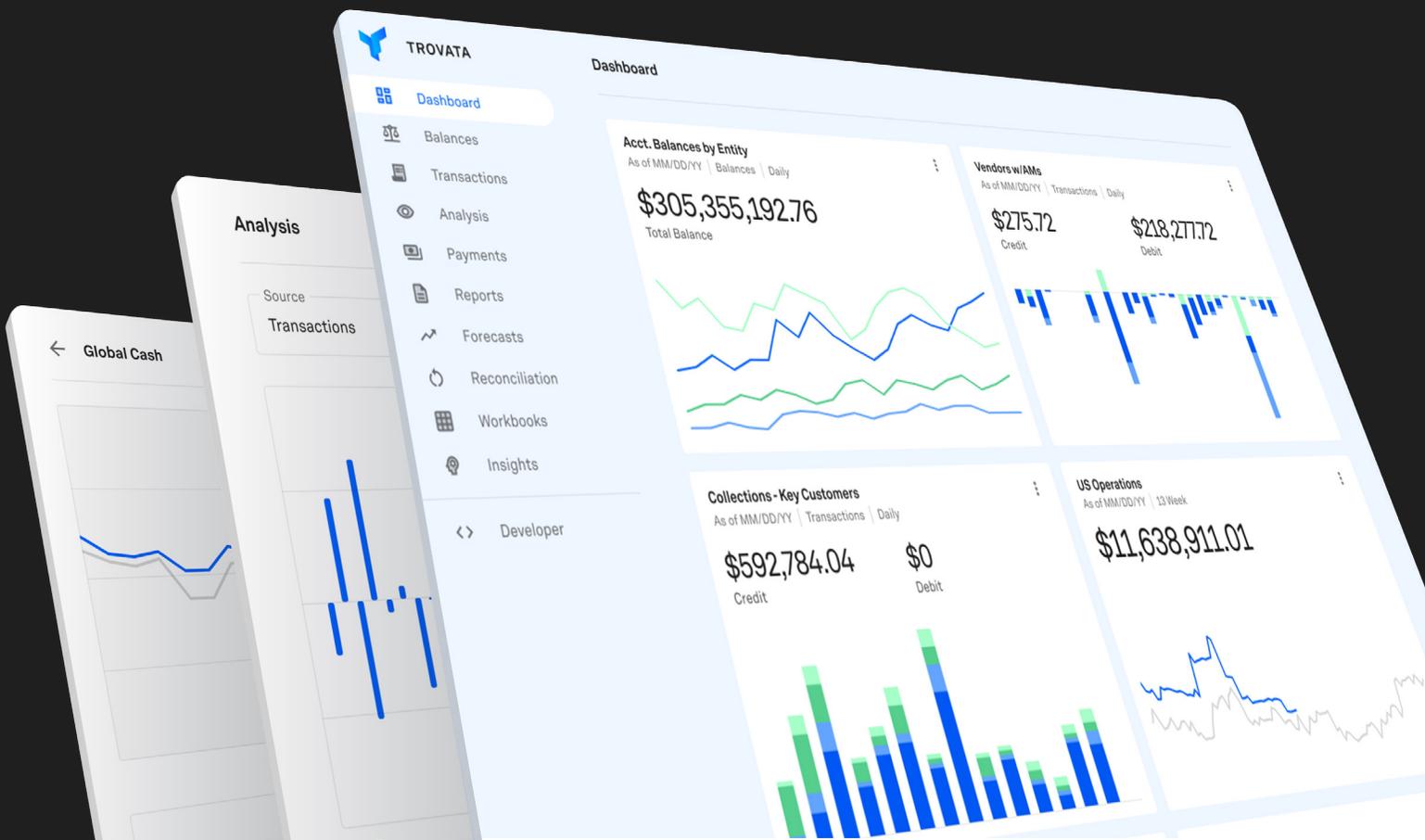# TROVATA

A GUIDE
to Getting Started with Trovata's Free Plan
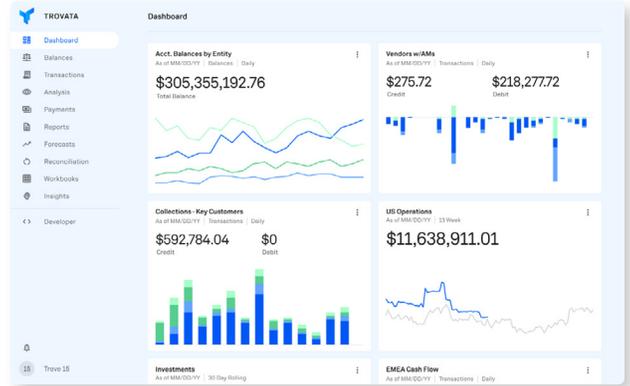
For Companies Over $100M in Annual Revenue

TROVATA

Manage cash like a pro.

Trovata empowers finance and treasury professionals to analyze, forecast, transact — manage cash like a pro — no matter who your business banks with.

Save time, ensure data accuracy, and drive smarter decisions with access to your multibank data free of charge.

Data aggregated.
Transactions searched. Cash managed.

For most finance teams, 75% of the work that goes into analyzing cash is manually compiling transactions in spreadsheets. Eliminate manual data aggregation and analysis. Trovata puts your bank data to work across all your teams, empowering you to manage cash like a pro.

Cash flow. Commanded.

Gain command and confidence over your cash flow. Trovata helps you analyze trends and build powerful forecasting models so you can advise stakeholders with accurate guidance.

Cash visibility. Faster.

Achieve 100% visibility of cash daily across all banks and accounts. Leverage game-changing tech to manage liquidity, yield, and risk with powerful aggregation, search, tag, and reporting capabilities.

Cash reconciliation. Automated.

Automate your month-end close process by aggregating, normalizing, and storing all your bank balances and transactions with a spreadsheet-like interface.

Maximum results. Minimum effort.

Leverage ready-to-use bank data without any internal heavy lifting or upkeep. Establish a single source of truth for all cash data in weeks, not months, with no IT required.

Business decisions. Smarter.

Easily access all your multibank data in a single platform. View customizable reports that can be shared with stakeholders with a single click.
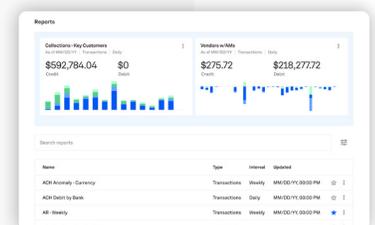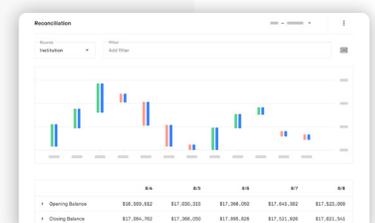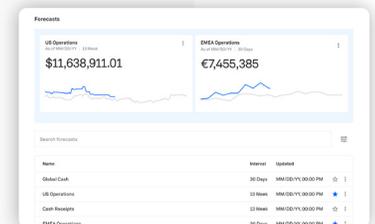
Why Trovata?

Direct connections to **50+ enterprise** banks and **2,000+ business banks** spanning the US, UK, EU and Australia	Save **40+ hours** monthly by automating bank data aggregation with regularly updated banking APIs	Establish a single source of truth in **weeks, not months,** with no IT required	Save up to **50% annually** by switching from legacy technology providers to Trovata

Our Investors

JPMorgan Chase & Co. · WELLS FARGO · CAPITAL ONE VENTURES · nab

Our Customers

Square · Etsy · Fanatics · SONOS

BOSCH · flexport. · carta · Better

samsara · fastly · RingCentral · eventbrite

Krispy Kreme DOUGHNUTS · Virginia Tech · Roku · DRAFT KINGS

Technical Specifications

- AWS managed infrastructure
- Globally redundant single-tenant storage
- Secure, encrypted single tenant connectivity with your banks

- Serverless and resilient just-in-time architecture
- High-performance compute clusters providing big data in a box infrastructure with no IT lift required

- SaaS continuously evolving platform
- SSO capabilities
- SOC I & SOC II Type 2 compliant

AICPA SOC 2

Trovata Free Plan Overview

What to Know About Trovata Before Signing Up

Trovata is a Secure Platform

When you connect your bank with Trovata, you don't have to worry about risking your company's sensitive information and data. We are SOC I & SOC II Type 2 certified, which means that we maintain a high level of information security. We continuously monitor the security of our infrastructure, network, data, product, app, and organization.

Trovata Connects to Your Bank

Trovata connects to your bank via Plaid, and also has the option to connect via API to non-Plaid supported banks. Bank APIs (application program interfaces) allow clients of financial institutions to get enhanced services from specialized software platforms like Trovata while ensuring their data is secure.

Trovata's Features

With a free version of Trovata, you will have access to the Balances, Transactions, Tags, and Analytics features plus support. Paid features include Payments, Forecasting, Insights, Reconciliation, and more.

Using Trovata's Free Features

Balances

"Balances" is the initial landing page in Trovata that provides an overview of your most current cash balance as well as a list of all banks and accounts that are connected to your instance.

From the balances page, you can quickly create a current cash report, which is helpful for many reasons. One of which is you can obtain greater visibility for a grouping of accounts, ie; all restricted cash accounts.

Here is how you can create a current cash report:

1. Click "Balances" on the navigation menu to get started.
2. Select the add snack icon in the top right corner of the Balances page.
3. Click "Current Cash."

4. After the new Current Cash configuration appears, input a name for the Current Cash snack, and configure the metric settings in the top section.

5. Use the search bar to find specific accounts that you'd like to aggregate. Click the check mark to select an individual account, or click the check mark in the heading to select all returned accounts. Finally, click the blue button to add the selected accounts into the calculation.

6. The sum of the selected accounts will populate in the middle section. Click "Done" to add your Current Cash object to the top carousel of the Balances Page.

7. The report will then be pinned to the far right side of the Balances Page carousel.

Transactions

The "Transactions" page lets you use a Google-like search bar to identify any transaction in your Trovata instance. You can combine the use of keywords from the transaction metadata and filters to make your search more specific. Instantly find transactions related to things like account transfers, incoming and outgoing wires, payroll, AR/AP and more with a simple search, saving you time finding answers on historical details and amounts.

When you're looking for specific transactions within Trovata, you can utilize any part of the transaction record to assist in your search.

Transaction Tagging

Creating and Using Tags

In Trovata, you can get a better understanding of your cash activity with tags that can be included in reports, analysis, and forecasts.

Tags are identifiers that categorize specific transactions based on specific criteria.

Tags help you organize your primary cash flows into a more digestible format and are the foundation for building transaction based analyses, reports, and forecasts in Trovata.

How Do I Decide What to Tag?

Tag structures often differ between industries and business types, but we recommend to start with a simple hierarchy where each child tag is mapped to a parent "cash category" tag.

Consider these questions:

-   Are there specific reports that your team is manually pulling together based on specific transaction types?
-   Are you manually tracking activity?
-   Is management trying to understand relationships with specific vendors or customers?
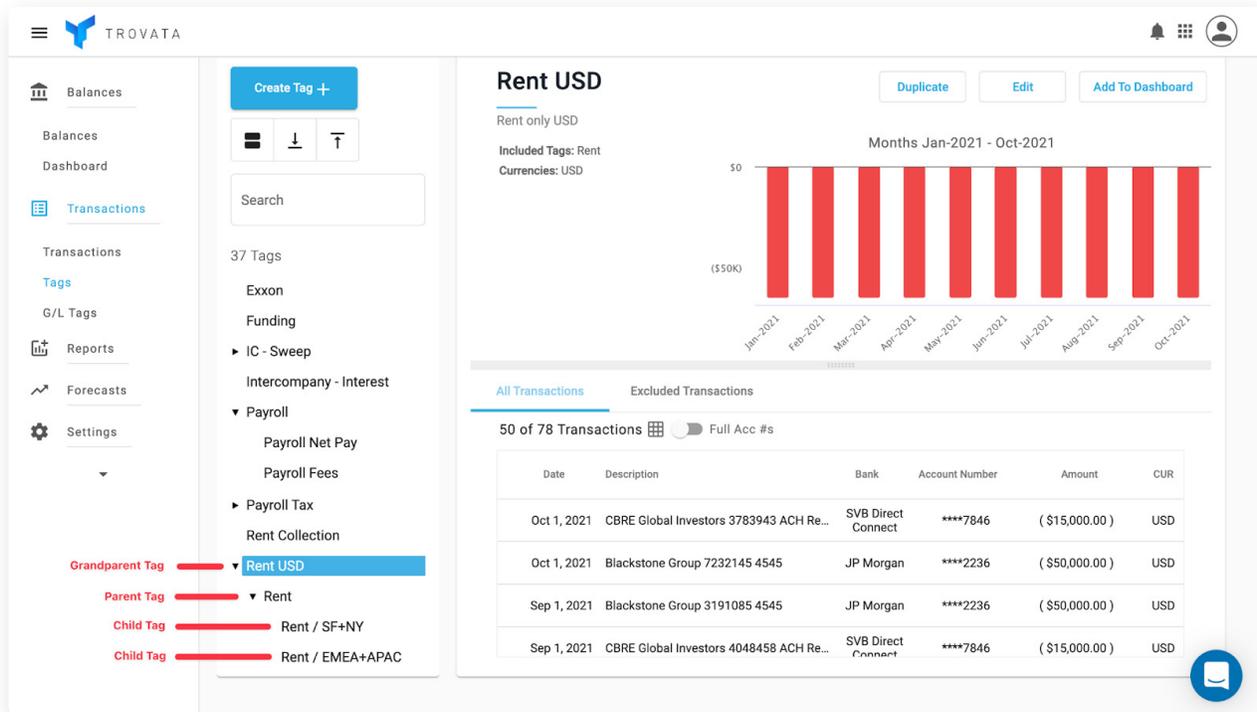
An example of tags and their hierarchy in Trovata

Analysis

The "Analysis" tool allows you to identify and visualize trends within your balance and transaction data.
Here, you can track daily balance and transaction changes with customizable data grouping and filtering options.

The analysis page empowers you to:

- Sift through your transaction and balance data to identify trends
- Test hypotheses
- Answer cash flow questions
- Visualize and create automated reports

Starting from the home screen, you can click on Reports and then click analysis. The two main types of analysis that Trovata offers are transactions and balances.
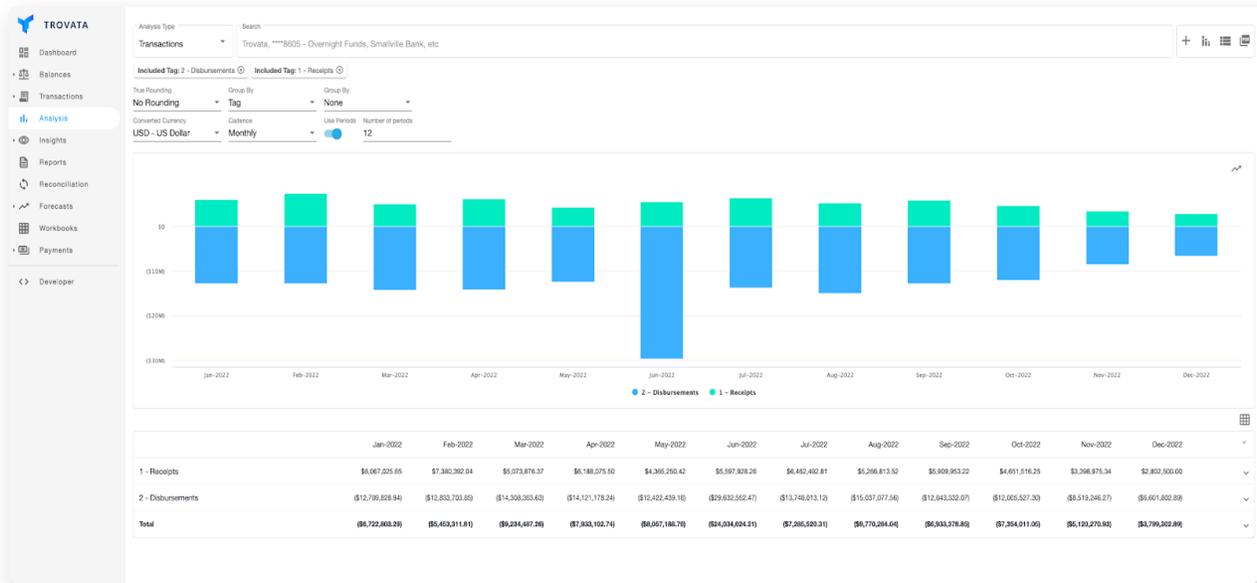
Example: 12-month view of all receipts vs. disbursements

You can leverage transaction analysis to identify historical trends within various transaction categories.
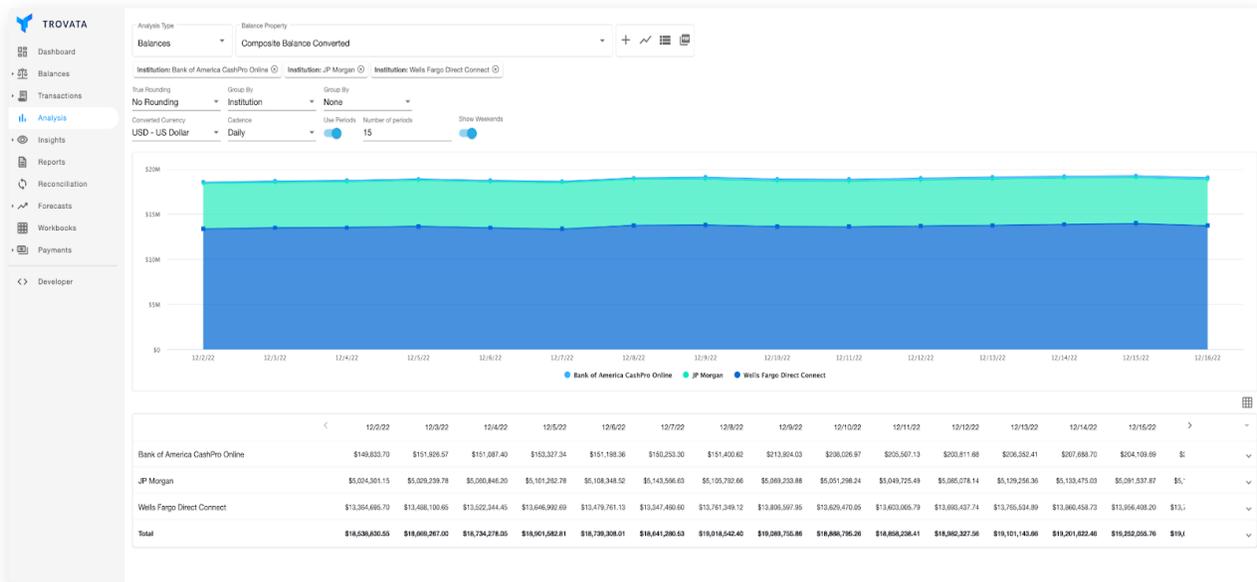
Example: 15-day view of balances across 3 different institutions

On the other hand, balance analysis helps track the directionality of balances within various institutions and accounts.

Explore the platform and see for yourself why managing cash is better with Trovata.

Get Started — *Free*