TROVATA

Snowflake's Treasury Team Drives Speed and Accuracy with Trovata's Cash Reporting

snowflake

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Snowflake Inc., a cloud data powerhouse supporting over 10,000 customers and 4.2 billion queries daily, brings unmatched innovation to enterprise data management. Naturally, this ethos extends to its Treasury team; a lean, highly strategic group that handles multibank cash visibility and operations with remarkable precision.

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Bozeman, MT

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5,000–10,000 Employees

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Information Technology

"Trovata has become a core part of our daily treasury operations. It gives us the visibility, speed, and flexibility we need to run lean and still operate at scale while reaching our goals faster."
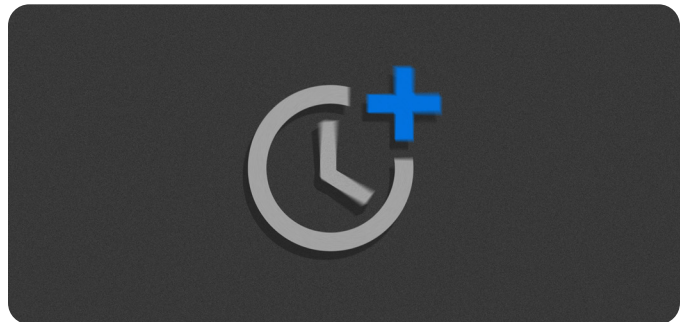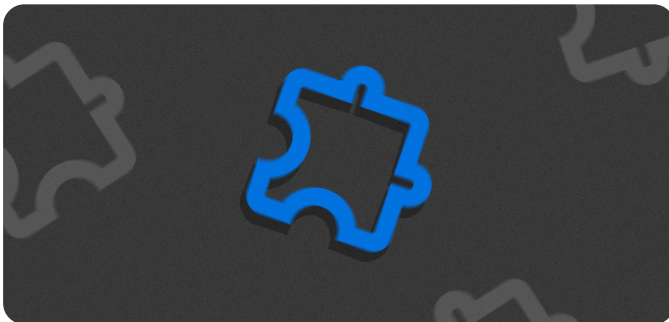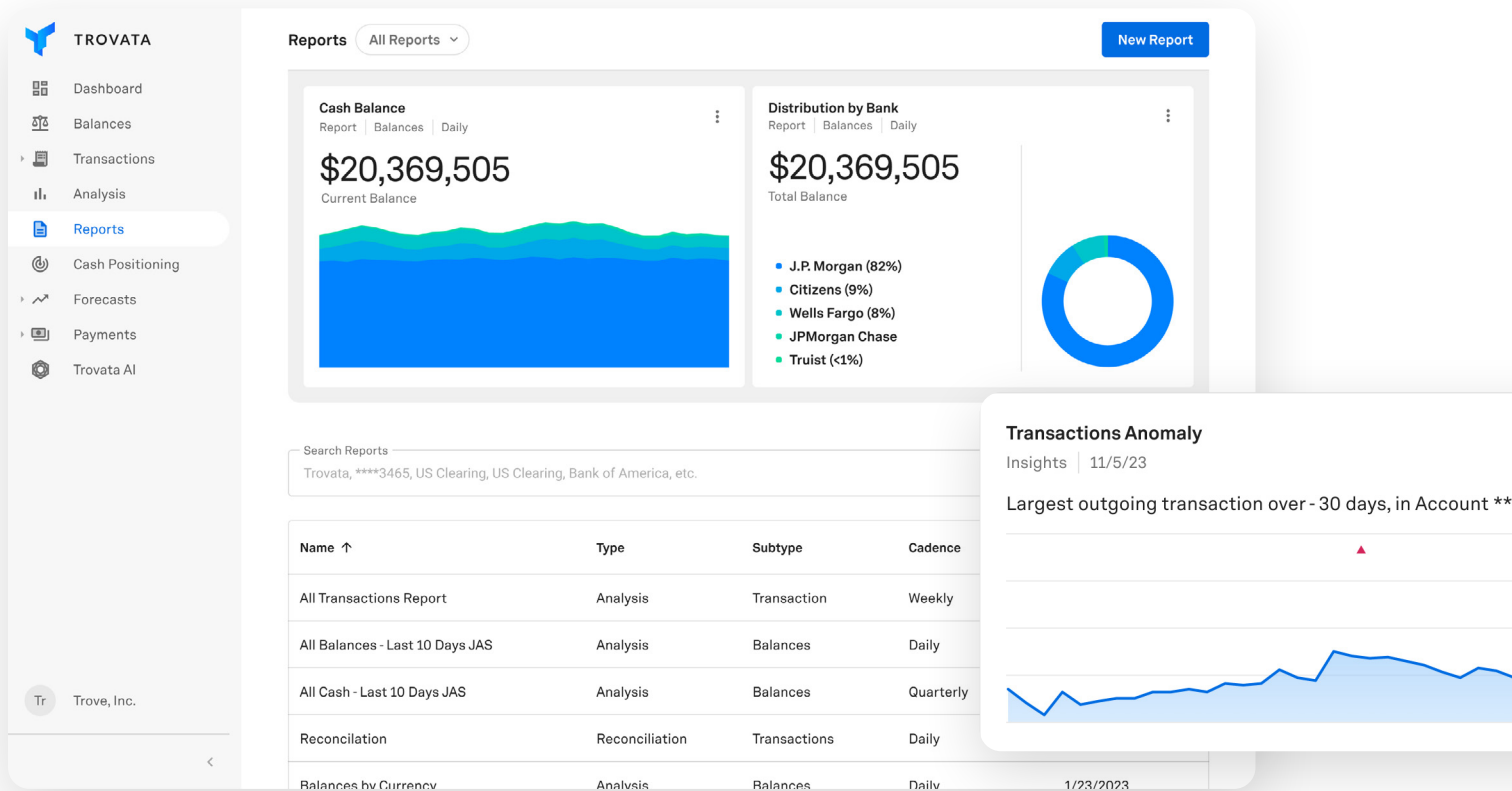
Kevin Dai
Treasury Manager

The Challenge

Snowflake's Treasury team manages more than 100 accounts across two primary banks and multiple entities. Before Trovata, retrieving and consolidating balances meant logging into bank portals and piecing together data manually; a tedious and time-consuming process.

With a lean team responsible for daily operations, efficiency wasn't just a goal—it was a necessity. Snowflake needed a system that empowered their team to do more with less, without compromising on insight or control.

Product image does not represent Snowflake's Trovata instance.

The Solution

Centralized Cash Visibility and Analytics

Trovata quickly became the core operating system of Snowflake's treasury function. The team uses Trovata's full suite—cash balances, transaction history, daily positioning, reporting, and analysis tools—to monitor liquidity, execute operations, and respond quickly to internal stakeholders.

> "We're utilizing Trovata quite heavily. On our cash operations side, we use Trovata's balances, transactions, cash positioning, analysis, and reporting tools on a daily basis."
>
> **Kevin Dai**
> Treasury Manager

Real-Time, Custom Reporting for Stakeholders

From ad-hoc tax and legal requests to liquidity analysis for executive stakeholders, Trovata's analysis and reporting tools allow Snowflake's treasury team to create reports on the fly.

One standout use case was around planning a cash repatriation. Kevin used Trovata to group entity balances by date and run a liquidity and excess cash analysis—a process that would have been painstakingly manual without the platform.

> "The flexibility of Trovata and how it enables us to create custom reports with just the click of a button for different stakeholders has been really beneficial."
>
> **Kevin Dai**
> Treasury Manager

Google-Like Transaction Search and Tagging

Similarly, digging for transaction data is no longer a chore. With Trovata's robust tagging system and advanced search, the team can quickly pull up details and answers about any transaction across banks and entities. Even better: tags can be modified retroactively, instantly updating historical data.

> "On older platforms, if you changed a tag, you'd have to re-upload thousands of transactions. Trovata updates in real time—that's extremely useful."
>
> **Kevin Dai**
> Treasury Manager

Building Forecasting Models Inside Snowflake

Through Trovata's <u>Developer Portal</u>, the treasury team now automatically extracts balance and transaction data from Trovata and uses it within the Snowflake platform itself. This feed powers a custom forecasting engine that consolidates inputs from FP&A, business units, and external partners into a single model.

> "We get all our data from Trovata in one go and plug it into Snowflake. That way, we can build complex reports and models that support forecasting and cross-functional planning."
>
> **Kevin Dai**
> Treasury Manager

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> "We build reports for leadership and other teams depending on what their needs are— Trovata makes that really flexible."
>
> **Kevin Dai**
> Treasury Manager

Results

Instant Visibility and Actionable Insight

Instead of hours spent stitching together balances, Snowflake's treasury team now gets a real-time view of their global cash position with a single click—enabling confident daily decisions about liquidity and investment.

Increased Team Efficiency

By automating manual treasury work, the team is significantly more productive. This has been critical given their size and scope of responsibilities.

Stronger Business Partnerships Through Cross-Functional Collaboration

The Treasury team now delivers timely, self-serve reports to FP&A, Tax, Legal, and leadership without spinning wheels. Internal collaboration is stronger, and the department is seen as a proactive strategic partner.

Simplicity That Drives Adoption

For Kevin and team, Trovata's user-friendly interface is a standout. Unlike other legacy systems they have used in the past, Trovata's clean design made its adoption easy.

> "Trovata is unlike your TMS that you've probably worked with in the past. It's much more user-friendly."
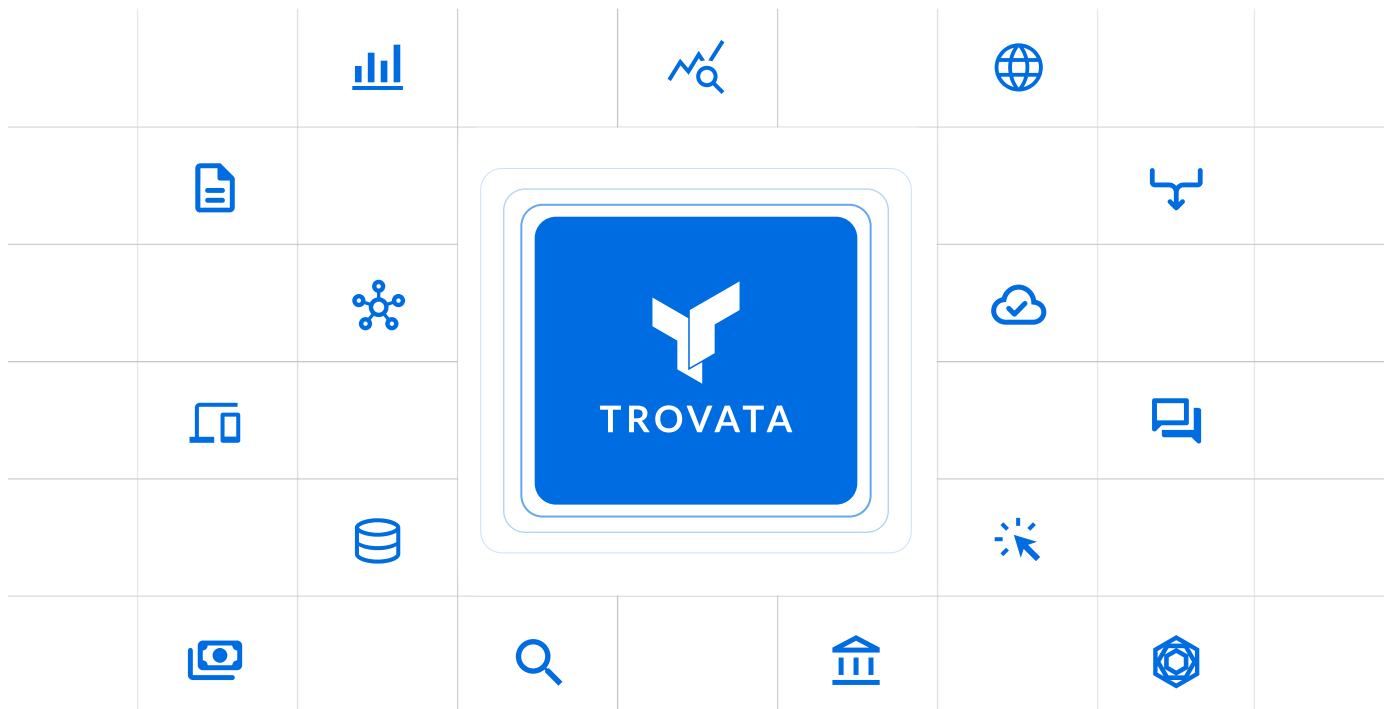
Kevin Dai
Treasury Manager

> "By utilizing Trovata's tools, we're able to get our work done more efficiently, more effectively, and reach our goals quicker. Whereas if we had to do this by hand or through a different TMS, it would definitely take us a lot longer."
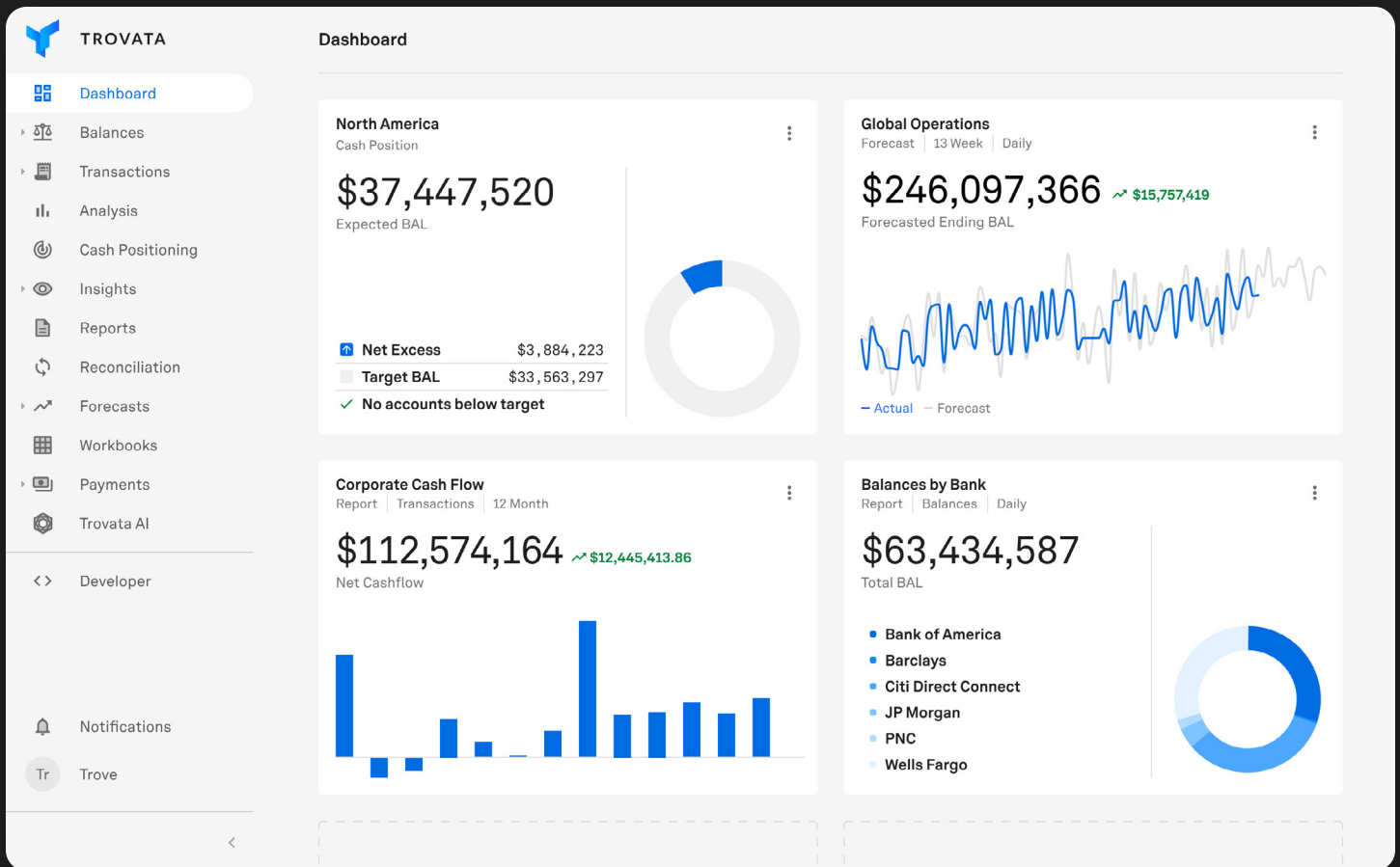
Kevin Dai
Treasury Manager

Looking Ahead

The Snowflake team is eager to continue building on their momentum with Trovata. They're exploring the platform's investment and payments modules to automate settlement workflows and anticipate expanded ERP integration to bring even more of their operations into a centralized flow.

Master Your Multibank Cash Data with Trovata

Trovata helps leading finance and treasury teams like Snowflake's gain real-time cash visibility, automate reporting, and scale confidently with lean resources.

Ready to streamline your cash operations?

Talk To Our Team